FARAD CONTINUATION SHEET NO
IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE SIDE
CIVIL APPLICATION NO. 4201 OF 2003 IN F.A. NO. 1030 OF 2004

Office notes, office Memoranda of Coram, appearance, Court's orders or directions and Registrar's orders.	**Court's or Judge's orders**

Mr. K.K. Tated, AGP. for the Appellant.

Mr. R.S. Datar for the Respondent Nos. 1 and 2.

CORAM : H.L. GOKHALE &
R.S. MOHITE, JJ.
DATED : 6/12/2004.

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P.C.

1. Heard Mr. Tated, A.G.P. for the applicant. Mr. Datar appears for the respondent. There will be an order of stay against the impugned award and Judgment that will be on the following terms.

a) The applicant-State will deposit the amount which is taken as basis for jurisdiction i.e. amount of Rs.10,18,590/- within 12 weeks from today.

b) The respondent will have liberty to withdrawn 25% of this amount rounded upto Rs.2,50,000/- unconditionally. As far as the remaining amount is concerned, they will have liberty to withdrawn the same by giving a bank guarnatee to the extent of the said amount to the satisfaction of the Trial Court. The appellant to deposit the aforesaid amount in the Trial Court and the respondents when they withdraw the amount will continue to renew the bank guarantee during the pendency of this proceeding.

c) The respondents may withdraw 75% of the aforesaid amount by giving a bank guarantee within a period of 8 weeks after the above amount is deposited by the applicant.

d) In the event, if the amount so deposited is not withdrawn by the respondents, it should be invested for 37 months in a nationalized bank to begin with and the deposit will be renewed by 13 months at a time until further orders

are received from this court.

. Civil Application stands disposed of.

2. All concerned to act on a copy of this order duly authenticated by the Sheristedar/C.S. of this court.

(H.L. GOKHALE, J.)

(R.S. MOHITE, J.)